FISCAL NOTE

SB 844 - HB 1920

January 13, 2004

SUMMARY OF BILL: Creates a rebuttable presumption that a debtor is acting in bad faith if the debtor obtains a loan or any other advance of money or other property within 90 days of filing a bankruptcy proceeding under the Federal Rules of Bankruptcy, U.S.C. Title 11.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director